

SHASTA VALLEY RESOURCE CONSERVATION DISTRICT
Siskiyou County, California

Summarized **MINUTES** from Board of Directors' special meeting of Shasta Valley Resource Conservation District, Yreka, California, on June 19, 2019.

Directors Present: Beth Sandahl, Ryan Walker, Chris Robertson

Directors Absent: Rich Klug, Bill Hirt

Associate Directors:

Staff Present: Brandy Caporaso, Ed Stanton

Guests in attendance: None

Call to Order: The meeting was called to order by Chair Walker at 6:00 p.m.

Review and Approval of Agenda: Approved by common consent

Introductions: None needed

Public Comment: None

Approval of Bills: None

Budget Transfer: None

Business:

- 1. Approve return of grant funds remaining from advance payment as of close of business 6/20/2019 to DWR for Agreement #4600012700 2017 Proposition 1 Sustainable Groundwater Planning Grant. Advance funds of \$439,597.80 were deposited into the county treasury on 3/1/2019. No action taken: Board gave direction to staff to enquire to the county:**
 - a. Why can't the county set up a non-interest bearing account for SVRCD? They would like to see the regulation on why this is not possible.
 - b. Why can't the county retain the interest on any bond funded grant deposits, just as a commercial bank would with funds we'd deposit in a zero-interest account? If this is not possible, the board would like to see the regulation forbidding this.
- 2. Approve reimbursement of interest earned on Advance funds of \$439,597.80 as determined by the county auditor and treasury. No action taken.**
- 3. Approve formation of an Ad Hoc committee to explore establishing a commercial bank account. Responsibilities will entail but not limited to:**
 - a. Reviewing procedures to divest all "banking" and reporting with Siskiyou County Auditor and Treasury.
 - b. Draft policies and procedures on accounting, reporting and fiscal responsibilities
 - c. Researching banking options
 - d. Establish a zero-interest-bearing bank account

No action taken: At this time the board would not like to pursue this option. However it should be brought up with the full board if this is SVRCD's only option.
- 4. Discussion on options to comply with grant terms for current and future grants. Grants that are funded with state bond funds cannot be earn interest even on reimbursement payments.** The Board would like to know the length of time between a deposit and when interest begins accruing on that deposit. The board is trying to determine if a warrant can submitted to be paid prior to the deposit that would cover the warrant, such that the check and deposit record on the same day without earning interest. Does the county have any other options for reimbursement

payments not earning interest from the time the deposit is made and the payment of the warrants is made on that deposit? SVRCD generally submits a deposit and the warrants that go against the deposit on the same day. However because of the 3 to 8 day lag on issuing the checks on the warrants, the deposit will earn interest.

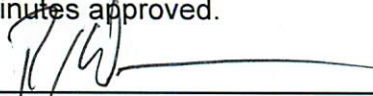

Additional discussion ensued regarding the GSA providing funding for the SGWP grant to pay vendors for large purchases that require immediate payment until SVRCD is reimbursed. SVRCD will consider this option after hearing the county's response.

- 5. **Discussion on Draft Integrated Fisheries Restoration and Monitoring Plan Phase 2.** Tabled. Stanton distributed the PSP information on the grant. It was learned that the public comment period was extended and therefore no further discussion was needed.

Project Reports: None

Board and Staff Reports: None

Meeting Adjourned – 6:55 pm by Chair Walker

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| Minutes approved.  |
| Chairman |
| 8-14-19 |
| Date |
|  |
| District Administrator |